

FOR SALE: Fabricated Synthetic Stone for Outdoor Walls – No Installation

Precast Stone for Masonries - Recession Resistant with 75% Municipal Work!

Financial Overview

List Price:	\$2,550,000			
Gross Sales				
2022	2021	2020	2019	
\$2,150,560	\$2,103,153	\$2,108,302	\$2,069,828	

Cash Flow				
2022	2021	2020	2019	
\$314,350	\$757,184	\$511,990	\$460,523	

Valuation: 4 yr. Avg. Cash Flow x Multiple = Valuation
 \$511,011 x 4.95 = \$2,529,504

Assets Included in Purchase: \$1,419,607

Vehicles & Equipment: \$1,200,000

Working Capital: \$219,607

- **A/R:** \$456,330 **A/P:** \$236,723

**amounts may vary, assets may be depreciated, replacement cost, or fair market value*

Business Information

Services: Manufacturing and Fabrication of cast stone for exterior walls. They do not handle installation.

Location: Chicago, IL with service area throughout Chicagoland, primarily in the NW suburbs.

Clients: 90% Repeat Client Base. Largest client is only 11% and the average tenure of clients is over ten years! Their primary clients are all B2B with masons being the direct client, not the end user. They handle municipal work (75%), commercial work (20%), and high-end residential work (5%)

Recession Resistant: With 75% of their work being municipal, there will not be any impact on this business should there be a recession. In fact, due to the newly passed US Infrastructure Bill, this business will have organic growth opportunities.

Personnel: 21: 1 production manager, 1 plant manager, 1 supply manager/job scheduler, 1 drafter, 1 sales rep, 2 mold shop staff, and 12 plant production laborers

Lease: 17,000 sq. ft. manufacturing plant

Current Owners' Responsibilities: 20-25 hours of bookkeeping, and some deliveries to check on quality control. He only has 3 direct reports.

Seller Training Period: 1-2 years

Reason for Selling: Retirement

Year Established: 2010

Funding Example

Purchase Price:	\$2,550,000
10% Buyer Down Payment	\$255,000
20% Seller Financing with Benchmarks	\$510,000
70% Bank Loan	\$1,785,000

***Loan is Over 90% Collateralized!**

***Per the Owner "There is no movement on Price"**

Description

This business handles the fabrication of synthetic, precast stone for masonries and 75% of their work is done for municipal contracts. This operation only handles the manufacturing and fabrication of the cast stone, they do not handle any installation of the products in exterior walls. The services offered include creating a mold and color matching stones for historical buildings that need stones which are no longer available or for eye-catching statement pieces in new locations. Clients that take advantage of these fully customizable stones primarily include museums, commercial locations, and high-end multi-family housing units. Due to this extremely stable client base, there will not be any impact on this business should there be a recession. In fact, due to the newly passed US Infrastructure Bill, this business can expect organic growth opportunities in the upcoming year. To add to the stability of this business, they currently have a 90% repeat client base made up of B2B work with the masons being the direct client, not the end user.

This Chicago based establishment offers a niche service and, because of this, their nearest competition is 30 miles away. This organization has nearly 20 employees with experts in management including a production manager, plant manager, supply manager; along with 1 drafter, 1 sales rep, 2 mold shop and 12 plant production workers. This team allows the current owner to only work 20-25 hours handling bookkeeping and some deliveries out of personal preference.

Priced at **\$2,550,000** this business is ready for a new owner to step in and continue operating on the foundation laid before them. The seller has offered a training period of 1-2 years to ensure a smooth transition of ownership as well as to finance 20% of the purchase price as a show of good faith. With an excellent staff, reputation that's been established since 2010, and large warehouse with a significant amount of unused space, this niche business is primed to offer a new and excited owner exponential growth opportunity with minimal additional investments needed.

- CONFIDENTIAL

Last Revised BV 3.7.2023

The Firm makes no warranties or representation in consideration to the information provided above. All communication regarding this business must occur directly with The Firm Advisors, LLC. The Firm does not sell real estate. The Firm solely advises on exit strategy.